

Creekside Village Metropolitan District
Adopted Budget
General Fund
For the Year ended December 31, 2023

	Actual <u>2021</u>	Adopted Budget <u>2022</u>	Actual <u>6/30/2022</u>	Estimated <u>2022</u>	Adopted Budget <u>2023</u>
Beginning fund balance	\$ 3,986	\$ -	\$ 11,212	\$ 11,212	\$ -
Revenues:					
Property taxes	6,769	11,079	10,994	6,769	23,747
Specific ownership taxes	6	666	87	406	1,425
Developer advances	<u>11,919</u>	<u>40,951</u>	<u>4,044</u>	<u>15,839</u>	<u>53,464</u>
Total revenues	<u>18,694</u>	<u>52,696</u>	<u>15,125</u>	<u>23,014</u>	<u>78,636</u>
Total funds available	<u>22,680</u>	<u>52,696</u>	<u>26,337</u>	<u>34,226</u>	<u>78,636</u>
Expenditures:					
Accounting / audit	5,949	15,000	554	10,608	25,000
Election expenses	-	5,000	-	-	5,000
Legal	3,187	25,000	1,250	20,625	40,000
Insurance	2,332	3,000	2,827	2,827	3,000
Miscellaneous	-	3,000	-	-	3,000
Treasurer fees	-	166	1	166	356
Contingency	-	-	-	-	-
Emergency reserve (3%)	<u>-</u>	<u>1,530</u>	<u>-</u>	<u>-</u>	<u>2,280</u>
Total expenditures	<u>11,468</u>	<u>52,696</u>	<u>4,632</u>	<u>34,226</u>	<u>78,636</u>
Ending fund balance	<u>\$ 11,212</u>	<u>\$ -</u>	<u>\$ 21,705</u>	<u>\$ -</u>	<u>\$ -</u>
Assessed Valuation		<u>\$ 1,107,980</u>			<u>\$ 2,374,700</u>
Mill Levy		<u>10.000</u>			<u>10.000</u>

Creekside Village Metropolitan District
Adopted Budget
Capital Projects Fund
For the Year ended December 31, 2023

	Actual <u>2021</u>	Adopted Budget <u>2022</u>	Actual <u>6/30/2022</u>	Amended <u>2022</u>	Adopted Budget <u>2023</u>
Beginning fund balance	\$ 6,638,196	\$ 3,794,541	\$ 3,794,541	\$ 3,794,541	\$ -
Revenues:					
Developer advances	8,371	40,000	-	7,198,952	-
Interest Income	<u>2,532</u>	<u>5,000</u>	<u>1,604</u>	<u>3,208</u>	<u>-</u>
Total revenues	<u>10,903</u>	<u>45,000</u>	<u>1,604</u>	<u>7,202,160</u>	<u>-</u>
Total funds available	<u>6,649,099</u>	<u>3,839,541</u>	<u>3,796,145</u>	<u>10,996,701</u>	<u>-</u>
Expenditures:					
Accounting and audit	5,798	5,000	1,287	5,000	-
Legal	10,092	35,000	5,002	15,006	-
Facilities acquisition	-	-	-	7,178,946	-
Capital expenditures	2,838,668	2,123,512	-	2,123,512	-
Transfer to debt service	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,674,237</u>	<u>-</u>
Total expenditures	<u>2,854,558</u>	<u>2,163,512</u>	<u>6,289</u>	<u>10,996,701</u>	<u>-</u>
Ending fund balance	<u>\$ 3,794,541</u>	<u>\$ 1,676,029</u>	<u>\$ 3,789,856</u>	<u>\$ -</u>	<u>\$ -</u>

Creekside Village Metropolitan District
Adopted Budget
Debt Service Fund
For the Year ended December 31, 2023

	Actual <u>2021</u>	Adopted Budget <u>2022</u>	Actual <u>6/30/2022</u>	Amended <u>2022</u>	Adopted Budget <u>2023</u>
Beginning fund balance	\$ 1,851,661	\$ 1,369,034	\$ 1,369,034	\$ 1,369,034	\$ 1,455,222
Revenues:					
Property taxes	37,677	61,675	37,711	61,675	132,200
Specific ownership taxes	34	3,701	897	3,701	7,932
Transfer from Capital Projects Fur	-	-	-	1,674,237	-
Interest income	<u>657</u>	<u>1,000</u>	<u>441</u>	<u>1,000</u>	<u>1,000</u>
Total revenues	<u>38,368</u>	<u>66,376</u>	<u>39,049</u>	<u>1,740,613</u>	<u>141,132</u>
Total funds available	<u>1,890,029</u>	<u>1,435,410</u>	<u>1,408,083</u>	<u>3,109,647</u>	<u>1,596,354</u>
Expenditures:					
Interest expense bonds	513,500	513,500	256,750	513,500	513,500
Early redemption	-	-	-	1,130,000	-
Treasurer's fees	-	925	6	925	1,983
Trustee / paying agent fees	<u>7,495</u>	<u>10,000</u>	<u>7,000</u>	<u>10,000</u>	<u>10,000</u>
Total expenditures	<u>520,995</u>	<u>524,425</u>	<u>263,756</u>	<u>1,654,425</u>	<u>525,483</u>
Ending fund balance	<u>\$ 1,369,034</u>	<u>\$ 910,985</u>	<u>\$ 1,144,327</u>	<u>\$ 1,455,222</u>	<u>\$ 1,070,871</u>
Capitalized interest		\$ 1,027,000			\$ 1,027,000
Surplus Fund		<u>812,000</u>			<u>812,000</u>
Excess revenues		<u>\$ 928,015</u>			<u>\$ 768,129</u>
Assessed Valuation		<u>\$ 1,107,980</u>			<u>\$ 2,374,700</u>
Mill Levy		<u>55.664</u>			<u>55.670</u>
Total Mill Levy		<u>65.664</u>			<u>65.670</u>